

# Welcome!

**Smoke the Competition: Winning Talent in Today's Hot Job Market** 



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#### **Fun Facts**

- I'm originally from Houston, Texas but reside in Brooklyn, New York
- I'm an avid sports fan and played lacrosse in college
- I raised goats in high school as an extracurricular activity

## The recruiting game is changing



It's a candidate's market



There's a labor shortage



**Candidates are** reneging

# Let's dive into some data!

## Full time roles - offers

44%

24%

60%

#### 2+ offers

Assume everyone you're speaking with will be evaluating multiple offers.

#### 3+ offers

24% of candidates get three or more offers with a handful of candidates getting seven or more.

#### **Hybrid**

This includes both hybrid set days and flexible hybrid based on personal preference.



## Full time roles - salary

Good news — \$100k salaries aren't the majority!



52% are \$90k or less



Approx. 30% are \$100-150k



Less than 1% are \$200k+



## 20% of candidates reneged, here's why

Better career alignment Higher salary Better culture fit Better work-life balance/flexibility



## Interns - offers

65%

27%

45%

2+ offers

Slightly less competitive than full time roles.

**\$21-30** per hour

20% are making \$50+ per hour

**Hybrid** 

Both hybrid set days and based on preference.



# 19% of candidates reneged, here's why

Better career alignment

Higher salary

Better culture fit

Better work-life balance/flexibility

## 62% of interns would rescind on an offer

"If you accepted an internship offer, but then a better offer came along, would you rescind your original offer?"



85% Better aligned with goals



55% More pay



48% Better work-life balance



## Let's summarize



**Most candidates** have 2+ offers



**Candidates want** career alignment



**Candidates are ok** reneging

That data was little scary.

# So now what?

## What's in it for them?

62% will renege if something better that aligns with their career goals comes along.

Give them a vision for how their goals aligns with your organization and then show them.



Have Executives share their journey



Bring ERG's into the hiring process



Let them speak to current staff and ask questions



## Yes money does matter, but not always

### **Money Matters**

- They'll leave you for money but it's not the top reason.
- Consider relocation funds. housing assistance, or signing bonuses to help with relocation if you can't offer a bigger salary.

#### Be Flexible

- 74% of candidates prefer a hybrid work setting
- Flexibility and work-life balance matters when you're competing on the margins.



## What else can you do

### **Keep Candidates Warm**

- Send swag
- Monthly newsletter
- Frequent touchpoints
- Fun events (showcase your culture)
- Assign them a mentor

### Plan for reneges

- Expect a percentage to renege and hire above your targets
- Educate candidates if you have renege policies



## How RM can help?



Refresh your company branded pages



Show, don't tell with strategic events



Nurture candidates with campaigns

Q&A